

New Century Partners
PORTFOLIO APPRAISAL
U. A. Local No. 467 Health & Welfare Trust Fund
From 12-31-11 to 05-31-12

05-31-12 Quantity	05-31-12 Security	05-31-12 Cost Basis	12-31-11 Market Value	05-31-12 Price	05-31-12 Market Value
MUTUAL FUNDS (Equity)					
150,893.343	Vanguard Total Stock Market Index	3,870,402	4,538,970	31.65	4,775,774
STABLE VALUE CONTRACT					
517,702.232	MetLife Stable Value Funding Contract	6,547,207	8,259,318	16.16	8,368,553
CASH AND EQUIVALENTS					
	Corporate Services Pass-Through Account	1,502	1,501		1,502
TOTAL PORTFOLIO		10,419,111	12,799,788		13,145,829